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## **IPC Launches Domestic Service in China**

***International Network extension to Shanghai and Beijing Connects Regional Brokers and Global Institutions to their Customers with fully restorable voice services in the Region.***

**March 26, 2007, New York, London, Beijing & Shanghai** - IPC, the leading provider of mission critical communications solutions to global enterprises, today announced the completion of a resilient international network ring connecting Hong Kong, Shanghai and Beijing. The completion of the ring supports domestic communications between trading partners in Shanghai and Beijing and facilitates global connectivity into and out of mainland China. Combined with On-Net domestic connectivity to its customers this dramatically reduces installation lead times. In addition, the resilient architecture assures sub-second service restoration in the event of any network fault. IPC is committed to providing highly available connectivity services across its wholly owned secure global network.

IPC will offer local, domestic and international services via its robust and resilient network providing direct connectivity to these rapidly expanding financial centers. More than 105,000 traders worldwide rely on IPC products and services every day to ensure continuity of voice trading.

IPC Network Services now has 20 PoPs in Asia Pacific alone including Hong Kong, Shanghai, Beijing, Taiwan, two in Singapore, Tokyo, Seoul, Kuala Lumpur, Bangkok, Jakarta, Manila, Auckland, Wellington, Melbourne, Adelaide, Brisbane, Perth, and two in Sydney. All IPC customers also have access to a secure, web-based portal that allows them to request pricing, enter service orders, verify circuit inventory and view all On-Net locations to ease the administration associated with circuit management.

For this most recent project, IPC partnered with China Telecom Corporation to build the infrastructure and deliver On-Net services. China Telecom is the leading provider of telecommunications services in China, serving more than 20 municipalities, provinces and autonomous regions and with a subscriber base exceeding 200 million.

“IPC is committed to helping our customers grow and remain competitive in an active market with state-of-the-art technology, local office support and connectivity services that span the globe,” said Stephen Phillips, Managing Director, Asia-Pacific, IPC. “Our partnership with China Telecom to connect mainland China to trading counterparties enables us to offer a complete solution for our customers. This initiative combined with the existing IPC Trading Systems offices in Beijing and Shanghai ensures that all of our customers in China can enjoy the benefits of a full sales and support organization for all of IPCs products and services.

### **About China Telecom**

China Telecom Corporation Limited is the leading provider of wireline telecommunications services in China, providing voice, data, image, multimedia and telecommunications and information services in 20 municipalities, provinces and autonomous regions in China with a subscriber base exceeding 200 million. Our H shares and American Depositary Shares (“ADS”) are listed on the Stock Exchange of Hong Kong and the New York Stock Exchange.

### **About IPC**

IPC is a leading provider of mission-critical communications solutions to global enterprises. With more than 30 years of expertise, IPC provides its systems and services to the world’s largest financial services firms, as well as to public safety; government;

power, energy and utility; and transportation organizations. IPC offers its customers a suite of products and enhanced services that includes advanced Voice over IP technology, and integrated network and management services to over 40 countries. Based in New York, IPC has over 1200 employees throughout the Americas, Europe and the Asia Pacific regions. For more information visit [www.ipc.com](http://www.ipc.com).

*Statements made in this news release that state IPC's or its management's intentions, beliefs, expectations, or predictions for the future constitute "forward looking statements" as defined by federal securities laws, which involve significant risks and uncertainties. Many risks and uncertainties are inherent in the telecommunications equipment industry. Others are more specific to our operations. The occurrence of the events described and the achievement of the expected results depend on many factors, some or all of which are not predictable or within our control. Actual results may differ materially from results discussed in these forward looking statements. Among the factors that could cause actual results, performance or achievement to differ materially from those described or implied in the forward-looking statements, are risks associated with substantial indebtedness, leverage and debt service, risks relating to the performance of our business and future operating results, risks of competition in our existing and future markets, loss or retirement of key executives, risks related to the notes and to high yield securities generally, general business and economic conditions, market acceptance issues, including potential technology changes and the risks inherent in new product and service introductions and the entry into new geographic markets, as well as those risk factors described in our filings with the SEC.*

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